## BirchStreet's Invoice Management Solution



Get rid of paper invoices company-wide and increase electronic invoicing to save time and improve accuracy.



## Key Benefits & ROI

- ▼ 80% or more invoices are touch-less through BirchStreet.

- Environmental impact: eliminate paper, envelopes, stamps and mailing transportation footprint.
- ✓ Industry research averages \$17.47 cost to process manual invoices vs. \$7.30 for elnvoicing.
- The average time to process an invoices goes from 5-10 days manually vs. 1-3 days electronically.



Electronic invoicing or elnvoicing is necessary to fully automate the 3-way matching process, where the Purchase Order, Receiving Document and Invoice are matched, saving time and money. Invoices are electronically transmitted into the customer marketplace via EDI or OCR. In OCR, paper invoices may be redirected or emailed where they will be digitally scanned and transmitted into the customer marketplace. BirchStreet is the single source of elnvoice integrity and is responsible for the method of data transmission. Operational costs are reduced while profits increase. Companies that generate over 3,000 invoices a month can benefit.



Our Invoice Solution uses a cloud-based procure-to-pay platform, which focuses on improving business processes using eProcurement, AP Automation, Inventory Control, Recipe Management, Executive Dashboards and Capital Projects for businesses worldwide.